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Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
BALANCE SHEET AS AT 31ST MARCH, 2013

| CORPUS/CAPITAL FUND AND LIABILITIES | Schedule | Current Year | Previous Year |
|--|-----------------|-----------------------|----------------------|
| CORPUS/CAPITAL FUND | 1 | 15,404,152.00 | 5,683,438.00 |
| RESERVES AND SURPLUS | 2 | 0.00 | 0.00 |
| EARMARKED/ENDOWMENT FUNDS | 3 | 56,719,981.00 | 7,389,100.00 |
| SECURED LOANS AND BORROWINGS | 4 | 0.00 | 0.00 |
| UNSECURED LOANS AND BORROWINGS | 5 | 0.00 | 0.00 |
| DEFERRED CREDIT LIABILITIES | 6 | 59,237,892.00 | 18,622,144.00 |
| CURRENT LIABILITIES AND PROVISIONS | 7 | 11,345,656.00 | 6,497,389.00 |
| TOTAL | | 142,707,681.00 | 38,192,071.00 |
| ASSETS | | | |
| FIXED ASSETS | 8 | 59,237,892.00 | 18,622,144.00 |
| INVESTMENTS - FROM EARMARKED/ENDOWMENT FUNDS | 9 | 74,543,924.00 | 0.00 |
| INVESTMENTS - OTHERS | 10 | 0.00 | 0.00 |
| CURRENT ASSETS, LOANS, ADVANCES ETC. | 11 | 8,925,865.00 | 19,569,927.00 |
| TOTAL | | 142,707,681.00 | 38,192,071.00 |

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Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2013

| | Schedule | Current Year | Previous Year |
|--|----------|----------------------|----------------------|
| INCOME | | | |
| Income from Sales/Services | 12 | 0 | 0 |
| Grants/Subsidies | 13 | 0 | 0 |
| Fees/Subscriptions | 14 | 46,739,250.00 | 14,499,333.00 |
| Income From Investments (Income on Invest. From earmarked/endow. Funds transferred to Funds) | 15 | 0 | 0 |
| Income from Royalty, Publication etc. | 16 | 0 | 0 |
| Interest Earned | 17 | 0 | 0 |
| Other Income | 18 | 84,390.00 | 9,457.00 |
| Increase/(decrease) in stock of Finished goods and works-in-progress | 19 | 0 | 0 |
| TOTAL (A) | | 46,823,640.00 | 14,508,790.00 |
| EXPENDITURE | | | |
| Establishment Expenses | 20 | 17,563,232.00 | 6,137,462.00 |
| Other Administrative Expenses | 21 | 19,539,086.00 | 4,416,246.00 |
| Expenditure on Grants, Subsidies etc. | 22 | 0 | 0 |
| Interest | 23 | 0 | 0 |
| TOTAL (B) | | 37,102,318.00 | 10,553,708.00 |
| Balance being excess of Income over Expenditure (A-B) | | 9,721,322.00 | 3,955,082.00 |
| BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CAPITAL FUND | 24 | 9,721,322.00 | 3,955,082.00 |
| SIGNIFICANT ACCOUNTING POLICIES | 25 | | |
| CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS | | | |

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Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2013

| | Current Year | | Previous Year |
|--------------------------------|--------------------|--------------------|-------------------|
| SCHEDULE 1 CAPITAL FUND | | | |
| 1.1 CAPITAL FUND | 15404152.00 | 15404152.00 | 5683438.00 |
| | | | |
| | | | |
| TOTAL | 15404152.00 | 15404152.00 | 5683438.00 |

ms. N
 Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2013

| | Current Year | Previous Year |
|--|--------------|---------------|
| SCHEDULE 2 - RESERVE AND SURPLUS: | | |
| 1. Capital Reserve: | | |
| As per last Account | 0 | 0 |
| Addition during the year | 0 | 0 |
| Less: Deductions during the year | 0 | 0 |
| 2. Revaluation Reserve: | | |
| As per last Account | 0 | 0 |
| Addition during the year | 0 | 0 |
| Less: Deductions during the year | 0 | 0 |
| 3. Special Reserve: | | |
| As per last Account | 0 | 0 |
| Addition during the year | 0 | 0 |
| Less: Deductions during the year | 0 | 0 |
| 4. General Reserve: | | |
| As per last Account | 0 | 0 |
| Addition during the year | 0 | 0 |
| Less: Deductions during the year | 0 | 0 |
| TOTAL | 0 | 0 |

Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2013

| | CURRENT YEAR | | | PREVIOUS YEAR |
|--|-----------------------------|-------------------|-------------------|---------------------|
| | PLAN GRANT RESERVE FUND 3.1 | OTHER FUNDS 3.2 | CORPUS FUND 3.3 | |
| SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS | | | | |
| a) Opening balance of the funds | 5647254.00 | 883846.00 | 858000.00 | 31738485.00 |
| Total (a) | 5647254.00 | 883846.00 | 858000.00 | 31738485.00 |
| b) Additions to the Funds: | | | | |
| i. Grants/Additions received during the year | 136000000.00 | 914500.00 | 710000.00 | 137624500.00 |
| ii. Income from Investments made or a/c of funds | 2522329.00 | 3.00 | 0.00 | 2522329.00 |
| iii. Other additions (specify nature) | 0.00 | 3.00 | 0.00 | 0.00 |
| Total (b) | 138522329.00 | 914500.00 | 710000.00 | 140146829.00 |
| TOTAL (a+b) | 144169583.00 | 1798346.00 | 1568000.00 | 147535929.00 |
| c) Utilisation/Expenditure towards objectives of funds | | | | |
| i. Capital Expenditure | 53672742.00 | 0.00 | 0.00 | 53672742.00 |
| - Fixed Assets | | | | 0.00 |
| - Others | | | | 53672742.00 |
| Total | 53672742.00 | 0.00 | 0.00 | 16650390.00 |
| ii. Revenue Expenditure | 37102318.00 | 0.00 | 0.00 | 37102318.00 |
| - Salaries, Wages and allowances etc./ Stipend | | | | 0.00 |
| - Rent | | | | 0.00 |
| - Other Administrative expenses | | | | 67808.00 |
| Total | 37102318.00 | 0.00 | 0.00 | 10621516.00 |
| iii. Deductions from the fund | | | | |
| Expenses on the object of the Fund | | | | 0.00 |
| Interest on GPF & Others | 40888.00 | 0.00 | 0.00 | 40888.00 |
| GPF Advances/Final Settlements, etc. | | | | 0.00 |
| Others | | | | 0.00 |
| Total | 40888.00 | 0.00 | 0.00 | 40888.00 |
| TOTAL (c) | 90815943.00 | 0.00 | 0.00 | 90815943.00 |
| NET BALANCE AS AT THE YEAR-END (a+b-c) | 53351635.00 | 1798346.00 | 1568000.00 | 56719981.00 |

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DIRECTOR

**Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2013**

| | Current Year | | Previous Year |
|--|--------------|----------|---------------|
| | | | |
| <u>SCHEDULE 4 - SECURED LOANS AND BORROWINGS:</u> | | | |
| 1. Central Government | | 0 | 0 |
| 2. State Government (Specify) | | 0 | 0 |
| 3. Financial Institutions | 0 | | 0 |
| a) Term Loans | 0 | 0 | 0 |
| b) Interest accrued and due | | | |
| 4. Banks: | | | |
| a) Term Loans | 0 | | 0 |
| - Interest accrued and due | | | |
| b) Other Loans (Specify) | 0 | 0 | 0 |
| - Interest accrued and due | | | |
| 5. Other Institutions and Agencies | | 0 | 0 |
| 6. Debentures and Bonds | | 0 | 0 |
| 7. Others (Specify) | | | |
| TOTAL | | 0 | 0 |



Director

Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2013

| SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS: | | Current Year | Previous Year |
|---|--|--------------|---------------|
| 1. Central Government | | 0 | 0 |
| 2. State Government (Specify) | | 0 | 0 |
| 3. Financial Institutions | | | |
| a) Term Loans | | 0 | 0 |
| b) Interest accrued and due | | 0 | 0 |
| 4. Banks: | | | |
| a) Term Loans | | 0 | 0 |
| b) Other Loans (Specify) | | 0 | 0 |
| 5. Other Institutions and Agencies | | 0 | 0 |
| 6. Debentures and Bonds | | 0 | 0 |
| 7. Others (Specify) | | 0 | 0 |
| TOTAL | | 0 | 0 |

Note: amounts due within one year

| SCHEDULE 6 - DEFERRED CREDIT LIABILITIES: | | Current Year | Previous Year |
|--|--|--------------------|--------------------|
| DEFERRED CREDIT LIABILITIES | | 59237892.00 | 18622144.00 |
| | | | |
| TOTAL | | 59237892.00 | 18622144.00 |



Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2013

| SCHEDULE 7(A) - CURRENT LIABILITIES AND PROVISIONS | Current Year | | Previous Year |
|--|--------------------|--|-------------------|
| | | | |
| CURRENT LIABILITIES | | | |
| 07 CURRENT LIABILITY | | | |
| 7.01 CAUTION MONEY | 633000.00 | | 633000.00 |
| 7.02 FEES RECEIVED IN ADVANCE | 2060770.00 | | 2735300.00 |
| 7.03 HOSTEL SECURITY | 1203272.00 | | 1194270.00 |
| 7.04 SALARY PAYABLE (TEACHING STAFF) | 67665.00 | | 427012.00 |
| 7.05 ADVANCE MESS FEES | 0.00 | | 47400.00 |
| 7.06 CCE FUND A/C | 265000.00 | | 0.00 |
| 7.07 C.C.E. HELP CENTRE 2010-2011 | 50000.00 | | 50000.00 |
| 7.08 ELECTRICITY DEPOSITS | 1897844.00 | | 984844.00 |
| 7.09 EXPENSES PAYABLE | 1171133.00 | | 42268.00 |
| 7.10 Scholarship | 532200.00 | | 0.00 |
| 7.11 INSTITUTE SECURITY (1ST YR 1ST SEM) | 0.00 | | 9000.00 |
| 7.12 MESS EXPENDITURE / RECEIPTS | 345774.00 | | 0.00 |
| 7.13 SECURITY (MAINTAINANCE SERVICES) | 2060.00 | | 2000.00 |
| 7.14 SALARY PAYABLE (DIRECTOR) | 0.00 | | 104500.00 |
| 7.15 SALARY PAYABLE (GUEST FACULTY) | 0.00 | | 17939.00 |
| 7.16 SALARY PAYABLE (NON TEACHING STAFF) | 0.00 | | 328294.00 |
| 7.17 SECURITY (SECURITY SERVICES) | 3000.00 | | 5000.00 |
| 7.18 G.P.F. | 0.00 | | 4800.00 |
| 7.19 STALE CHEQUES | 0.00 | | 1708.00 |
| 7.20 OTHER DEDUCTIONS (DIRECTOR'S SALARY) | 0.00 | | 2600.00 |
| 7.21 TDS PAYABLE | 0.00 | | 27545.00 |
| TOTAL | 11345656.00 | | 6497389.00 |

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Director

Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2013
 SUMMARY OF SCHEDULE 8

| SCHEDULE 8- FIXED ASSETS | GROSS BLOCK | | | | | DEPRECIATION (AS.6) | | | | NET BLOCK | |
|---|---|---------------------------|----------------------------|-------------------------------------|---------------------------------|------------------------------|-------------------------------|------------------------------|------------------------------|-------------------------|--|
| | Cost/ Valuation As at beginning of the year | Additions during the year | Deductions during the year | Cost/ Valuation at the year end [A] | As at the beginning of the year | On Additions during the year | On Deductions during the year | Total up to the year end [B] | As at the Current year [A-B] | As at the Previous year | |
| A. FIXED ASSETS: | | | | | | | | | | | |
| 8.A.01 EQUIPMENT 40% | 6051655.00 | 14874793.00 | 0.00 | 20925848.00 | 2420662.00 | 2765376.00 | 0.00 | 5185038.00 | 15739810.00 | 6051655.00 | |
| 8.B.01 FURNITURE & FITTINGS 25% | 2319904.00 | 2718648.00 | 0.00 | 5030552.00 | 579976.00 | 298791.00 | 0.00 | 873767.00 | 4150785.00 | 2319904.00 | |
| 8.C. COMPUTER & PERIPHERALS 40% | 5728414.00 | 0.00 | 0.00 | 5728414.00 | 2293668.00 | 0.00 | 0.00 | 3291355.00 | 3437049.00 | 5728414.00 | |
| 8.D. LIBRARY BOOKS 30% | 2825281.00 | 25662159.00 | 0.00 | 28487440.00 | 1414540.00 | 1553548.00 | 0.00 | 2965188.00 | 25521252.00 | 2025201.00 | |
| 8.E. PLANT & MACHINERY 40% | 1606934.00 | 0.00 | 0.00 | 1606934.00 | 632775.00 | 0.00 | 0.00 | 662775.00 | 964159.00 | 1606934.00 | |
| 8.F. OFFICE EQUIPMENT 40% | 89956.00 | 164893.00 | 0.00 | 254939.00 | 35982.00 | 23432.00 | 0.00 | 64414.00 | 190525.00 | 89956.00 | |
| 8.O2 TEMPORARY CONST. AT TEMP. LOCATION | | 9497921.00 | 0.00 | 9497921.00 | 0.00 | 788179.00 | 0.00 | 788179.00 | 8709742.00 | 0.00 | |
| 8.I0 SPORT. ITEMS | | 754838.00 | 0.00 | 754838.00 | 0.00 | 239268.00 | 0.00 | 239268.00 | 515570.00 | 0.00 | |
| TOTAL | 18622144.00 | 53672742.00 | 0.00 | 72294886.00 | 7385400.00 | 5673594.00 | 0.00 | 13056494.00 | 59237692.00 | 18622144.00 | |

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 Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2013

| FUNDS | Current Year | | Previous Year | |
|--|--------------------|--|---------------|--|
| | | | | |
| SCHEDULE 9 (A) - INVESTMENTS FROM EARMARKED/ENDOWMENT | | | | |
| 08.01 FDR 31516379046 (S.T) | 2271997.00 | | 0.00 | |
| 08.02 FDR 31516379388 (S.T) | 2271982.00 | | 0.00 | |
| 08.03 FDR 31516379559 (S.T) | 10000000.00 | | 0.00 | |
| 08.07 FDR 32627537730 (S.T) | 10000000.00 | | 0.00 | |
| 08.08 FDR 32627540641 (S.T) | 5000000.00 | | 0.00 | |
| 08.09 FDR 32627608264 (S.T) | 5000000.00 | | 0.00 | |
| 08.10 FDR 32627612007 (S.T) | 5000000.00 | | 0.00 | |
| 08.11 FDR 32627612798 (S.T) | 5000000.00 | | 0.00 | |
| 08.12 FDR 32627613667 (S.T) | 10000000.00 | | 0.00 | |
| 08.13 FDR 32764899103 (S.T) | 10000000.00 | | 0.00 | |
| 08.14 FDR 32764900404 (S.T) | 10000000.00 | | 0.00 | |
| 08.15 FDR 32764901838 (S.T) | 10000000.00 | | 0.00 | |
| TOTAL | 74543924.00 | | 0.00 | |

During 2010-11, 2011-12, amounts held as CLTD was shown under Bank Accounts as several transactions were found transferred from CLTD to main Bank Account

Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2013

| SCHEDULE 11 (A) - CURRENT ASSETS, LOANS, ADVANCES | | Current Year | Previous Year |
|--|--|--------------|---------------|
| 11 CURRENT ASSETS | | | |
| 11.A. LOANS & ADVANCES | | 20000.00 | 24000.00 |
| 24000.00 | | | |
| 11.B. SUNDRY DEBTORS | | 4500.00 | 4500.00 |
| 4500.00 | | | |
| 11.C CASH | | | |
| 11.C.01 Cash in Hand | | 500.00 | 657.00 |
| 500.00 | | | 657.00 |
| 11.D BANK ACCOUNTS | | | |
| 11.D.01 S.B.I. NIT UTTARAKHAND A/C NO. 31091776379 | | 6631854.00 | 4456041.00 |
| 6631854.00 | | | 4456041.00 |
| 11.D.02 CLTD A/C 31516379388 | | 0.00 | 1943145.00 |
| 0.00 | | | 1943145.00 |
| 11.D.03 CLTD A/C 31516379559 | | 0.00 | 2003145.00 |
| 0.00 | | | 2003145.00 |
| 11.D.04 CLTD A/C 31516379854 | | 0.00 | 1571.00 |
| 0.00 | | | 1571.00 |
| 11.D.05 CLTD A/C 31516382937 | | 0.00 | 15727.00 |
| 0.00 | | | 15727.00 |
| 11.D.06 CLTD A/C NO. 31516392472 | | 0.00 | 10015727.00 |
| 0.00 | | | 10015727.00 |
| 11.D.09 CLTD A/C 31516379048 | | 0.00 | 7863.00 |
| 0.00 | | | 7863.00 |
| 11.D.10 REC.FDR A/C No.1209 | | 0.00 | 50000.00 |
| 0.00 | | | 50000.00 |
| 11.D.11 Hostel NIT UK (31716090851) | | 1227911.00 | 232531.00 |
| 1227911.00 | | | 232531.00 |
| 11.D.12 POWER JYOTI 32157078743 | | 1041100.00 | 805020.00 |
| 1041100.00 | | | 805020.00 |
| 8900865.00 | | | |
| 8900865.00 | | | |
| Total | | 8925865.00 | 19540770.00 |
| 8925865.00 | | | 19540770.00 |

Note : Cumulative Liquid Time Deposits (CLTD) were later converted to FDR amounting to Rs 14047178.00+5522749 (remaining current assets)=19569927.00 Current Assets of 2011-2012.

Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2013

| SCHEDULE 12C - INCOME FROM SALES/SERVICES | Current Year | Previous Year |
|---|--------------|---------------|
| | | 0 |
| | | 0 |
| | | |
| | | |
| | | |
| TOTAL | 0 | 0 |

| SCHEDULE 13 - GRANTS/SUBSIDIES | Current Year | Previous Year |
|--------------------------------|--------------|---------------|
| | | |
| | | |
| | 0 | 0 |
| | | |
| | | |
| | | |
| TOTAL | 0 | 0 |



Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2013

| DIRFCT INCOME : | Current Year | Previous Year |
|--|----------------------|----------------------|
| SCHEDULE 14 - FEES/SUBSCRIPTIONS/OTHER RECEIPTS | | |
| 14.01 FEES | | |
| 14.01.01 TUITION FEES | 9,135,120.00 | 2792825.00 |
| 14.01.02 Late Fees | 0.00 | |
| 14.01.03 SEAT REV | 497,600.00 | 401550.00 |
| 14.02 HOSTEL FEES | | |
| 14.02.02 HOSTEL CHARGES | 0.00 | 480100.00 |
| 14.22 WATCH & WARD | 0.00 | 54000.00 |
| 14.02 MISC. INCOME OF INSTITUTE | 4,212.00 | 4,212.00 |
| 14.03 PLAN GRANT REV. APPROPRIATION | 37,102,318.00 | 37,102,318.00 |
| 14.07 EXAM REPAIR FEES | 0.00 | 2900.00 |
| 14.12 HOSTEL DUES (1ST SEM -2011-12 | 0.00 | 199250.00 |
| 14.14 INSTITUTE FINE ETC. | 0.00 | 15000.00 |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total | 46,739,250.00 | 14,499,333.00 |

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Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2013

| <u>SCHEDULE 15 - INCOME FROM INVESTMENTS</u> | Current Year | Previous Year |
|--|--------------|---------------|
| | | |
| | | |
| | | |
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| | | |
| | | |
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| | | |
| | | |
| | | |
| | | |
| TOTAL | 0.00 | 0.00 |

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Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2013

| SCHEDULE 16 - INCOME FROM ROYALTY, PUBLICATION ETC. | CURRENT YEAR | PREVIOUS YEAR |
|---|--------------|---------------|
| | 0 | 0 |
| | 0 | 0 |
| | 0 | 0 |
| TOTAL | 0 | 0 |

| SCHEDULE 17 - INTEREST EARNED | CURRENT YEAR | PREVIOUS YEAR |
|-------------------------------|--------------|---------------|
| | | |
| | | |
| | | |
| | | |
| TOTAL | - | - |



Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2013

| <u>SCHEDULE 18 - OTHER INCOME</u> | CURRENT YEAR | PREVIOUS YEAR |
|-----------------------------------|--------------|---------------|
| 18.01 VENDORS REGISTRATION FEES | 82500.00 | 2,550.00 |
| 18.02 MISC RECEIPTS | 1796.00 | |
| 18.03 RTI RECEIPTS | 94.00 | 6,907.00 |
| | | |
| | | |
| | | |
| | | |
| TOTAL | 84,390.00 | 9,457.00 |

| <u>SCHEDULE 19 - INCREASE / DECREASE IN STOCK OF FINISHED GOODS</u> | CURRENT YEAR | PREVIOUS YEAR |
|---|--------------|---------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| TOTAL | 0.00 | 0.00 |

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Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2013

| DIRECT EXPENSES (A) | CURRENT YEAR | PREVIOUS YEAR |
|---|--------------------|-------------------|
| SCHEDULE 20 - ESTABLISHMENT EXPENSES | | |
| 20.01 ESTABLISHMENT EXPENSES | | |
| 20.01 SALARY OF DIRECTOR | 1751980.00 | 672800.00 |
| 20.01.01 SALARY OF DIRECTOR | 116400.00 | 0.00 |
| 20.01.02 PENSION CONTRIBUTION EXPENSES | 0.00 | 9864.00 |
| 20.05 LEAVE SALARY SUPPLEMENTARY | 7067872.00 | 2923425.00 |
| 20.02 SALARY FACULTY | 3184242.00 | 1478864.00 |
| 20.03 SALARY NON-FACULTY | 0.00 | 282698.00 |
| 20.03 HONORARIUM EXPERT | 0.00 | 474040.00 |
| 20.04 SALARY D GROUP EMPLOYEE | 0.00 | 207791.00 |
| 20.07 SALARY GUEST FACULTY | 2896272.00 | 0.00 |
| 21.04. UPKEEP & SANITATION CONTRACT | 2557466.00 | 0.00 |
| 21.05. SECURITY SERVICES | | |
| | | |
| | | |
| | | |
| TOTAL | 17563232.00 | 6137462.00 |

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Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2013

| DIRECT EXPENSES | CURRENT YEAR | PREVIOUS YEAR |
|--|--------------|---------------|
| SCHEDULE 21 (A) - OTHER ADMINISTRATIVE EXPENSES | | |
| 21.01 OTHER ADMINISTRATIVE EXPENSES | | |
| 21.01 CONTINGENCY | | |
| 21.01.01 ADVERTISING CHARGES | 1287291.00 | 102374.00 |
| 21.01.02 AUDIT FEES | 15000.00 | 0.00 |
| 21.01.03 BOARD & COMMITTEE MEETING | 162882.00 | 6575.00 |
| 21.01.04 DIRECTOR'S RESIDENCE EXP. | 327000.00 | 0.00 |
| 21.01.05 GUEST HOUSE EXPENSES | 120895.00 | 0.00 |
| 21.01.06 MISC EXPENSES INSTITUTE | 288330.00 | 0.00 |
| 21.01.07 PRINTING & STATIONERY | 138604.00 | 143177.00 |
| 21.01.08 TRAVELLING EXPENSES | 1134635.00 | 1394549.00 |
| 21.01.09 CONTINGENCY | 50108.00 | 210805.00 |
| 21.01.10 POSTAGE / COURIER | 0.00 | 8932.00 |
| 21.02 MAINTENANCE & REPAIRS | 0.00 | 0.00 |
| 21.02.01 REPAIR FURNITURE(Hostel, Admin, Academic) | 3970.00 | 0.00 |
| 21.02.02 BUILDING RENT | 831700.00 | 60000.00 |
| 21.02.03 OTHER MAINTENANCE | 334977.00 | 335479.00 |
| 21.02.04 MAINTENANCE OF WATER COOLER & OTHERS | 5748.00 | 0.00 |
| 21.02.05 HOSTEL MAINT. | 197688.00 | 342334.00 |
| 21.02.06 COMPUTERS & PERIPH. MAINT. | 36053.00 | 45801.00 |
| 21.02.07 MINOR EQUIP. REPAIR & MAINT. | 19341.00 | 9928.00 |
| 21.02.08 HOSTEL EQUIP & ACCESSORIES | 75470.00 | 0.00 |
| 21.03 ESTATE MAINT. | 0.00 | 0.00 |
| 21.03.01 CIVIL MAINTENANCE | 5800.00 | 0.00 |
| 21.03.02 ELECTRICAL MAINT. | 277652.00 | 13120.00 |
| 21.04 TRANSPORT | 0.00 | 0.00 |
| 21.04.01 DIESEL, PETROL & OIL. | 283471.00 | 22956.00 |
| 21.04.02 LMV HIRING CONTRACT | 1352340.00 | 0.00 |

| | | | |
|--|--------------------|--|-------------------|
| 21.05 DEPARTMENTAL OPERATING EXP. | | | |
| 21.05.01 COMPUTER CONSUMABLES | 140701.00 | | 6400.00 |
| 21.05.02 EXTENSION LECTURE | 4459715.00 | | 339580.00 |
| 21.05.03 HOSPITALITY EXPENSES | 174107.00 | | 0.00 |
| 21.05.04 LAB CONSUMABLES | 325786.00 | | 191320.00 |
| 21.06 HEALTH CARE EXPENSES | | | |
| 21.06.01 HEALTH CARE | 185185.00 | | 2147.00 |
| 21.07 UTILITIES | | | |
| 21.07.01 ELECTRICITY CHARGES | 1550129.00 | | 144713.00 |
| 21.07.02 LEASED LINE | 841813.00 | | 14472.00 |
| 21.07.03 TELEPHONE CHARGES | 230696.00 | | 295717.00 |
| 21.07.04 WATER CHARGES | 52153.00 | | 31729.00 |
| 21.08 OTHER EXPENSES | 3561609.00 | | 380.00 |
| 21.09 STUDENT AMENITIES | 273555.00 | | 57900.00 |
| 21.10 CURRICULAM DEVELOPMENT | 599796.00 | | 0.00 |
| 21.11 MINOR EQUIPMENTS | 116187.00 | | 0.00 |
| 21.12 NEWSPAPER & PERIODICALS | 34604.00 | | 8356.00 |
| 21.39 MESS MAINTENANCE | 0.00 | | 203700.00 |
| 21.44 SEMINAR AND WORKSHOP | 0.00 | | 9577.00 |
| 21.45 SECURITY CHARGES | 0.00 | | 370089.00 |
| 21.46 STUDENT'S STUDY TOUR | 0.00 | | 43020.00 |
| TOTAL (A) | 19495191.00 | | 4415130.00 |

| INDIRECT EXPENSES (B) | PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|-----------------------|-------------|----------------------|---------------------|
| 21.B.01 BANK CHARGES | | 43,895.00 | 1,116.00 |
| TOTAL (B) | | 43,895.00 | 1,116.00 |
| TOTAL (A + B) | | 19,539,086.00 | 4,416,246.00 |

Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2013

| SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES ETC., | CURRENT YEAR | PREVIOUS YEAR |
|--|--------------|---------------|
| | | |
| | | |
| | | |
| | | |
| TOTAL | 0 | 0 |

SCHEDULE 23 - INTEREST

| | CURRENT YEAR | PREVIOUS YEAR |
|-------|--------------|---------------|
| | | |
| | | |
| | | |
| | | |
| TOTAL | 0 | 0 |



Director

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND

**SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDING ON 31ST MARCH 2013**

SCHEDULE 24 – SIGNIFICANT ACCOUNTING POLICIES:

1. Accounting convention

The financial statements are prepared under the historical cost convention and on the basis of generally accepted Accounting principles in India. Accounts are maintained on accrual system of accounting.

2. Revenue recognition

- a) Fees received are accounted on day to day basis and recognized only when there is no uncertainty attached.
- b) Interest on deposits is accounted for on as received basis.
- c) Grant in aid received for Capital and Revenue purposes are recognized on as and when received and is accounted as Earmarked Fund.

3. Grant-in Aid

The grant sanctioned is received in terms of GFR 211 and 212(1) Note 2 there-under and appropriated towards creation of assets and operational and maintenance (revenue) purposes. Grant for acquisition of fixed assets is recognized by capital approach and presented as capital grant in financial statements. The value of assets acquired out of Plan Grant is accounted as Deferred Credit liability as per AS 12. The amount equal to the Operation and maintenance expenditure is recognized as Revenue receipt and taken to Income and expenditure.

4. Fixed Assets

The gross book value of Fixed Assets are revalued and computed in terms Accounting Standard 10 (AS – 10).

5. Depreciation

The Depreciation as per Accounting Standard 6 (AS – 6) is provided at written down method and at historical cost. Depreciation is applied to the related Asset at the rate as per AS 6. Percentage of interest is shown in Schedule 8 against each Asset. Depreciation amount is transferred to Deferred Credit Liability. The effect of Depreciation on surplus / deficit for the year is thus nil.

6. Investments : Institute has invested the temporary surplus money keeping the directives and the guidelines provided by the Govt. of India, Ministry of Human Resource Development on the subject. Investments are stated at cost.

GARHWAL, UTTARAKHAND

(H T THORAT)
Director

NATIONAL INSTITUTE OF TECHNOLOGY, Uttarakhand
SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDING ON 31ST MARCH 2013

SCHEDULE 25- CONTINGENT LIABILITIES

Schedule 1 Capital fund –

Surplus of Income and Expenditure of the year is transferred and depicted as Capital Fund.

Schedule 3.1 Plan Grant Reserve Fund:

As grant in aid is given for both creation of Assets and also for Salary and Non Salary expenditure grant received is accounted as Plan Grant Reserve Fund and is held as Earmarked Fund. This account indicates, opening balance carried forward, receipt during the year, interest if any generated on the receipt side and on the expenditure side expenditure incurred on creation of Capital Assets and Revenue expenditure on account of Salaries and Non-Salary expenditure is shown and the net unspent balance is arrived.

Schedule 3.2 Other Funds :

- (a) This Fund contains amounts received for Student related activities created from Fees received from the Students.
- (b) The fees received from students as alumni fees are also accounted under "other funds" and treated as Earmarked Fund.

Schedule 3.3 Corpus Fund :

This fund is in the nature of Endowment Fund created out of Fees of Capital nature and other designated and set aside funds. This fund will be administered as per Guidelines.

NOTES ON ACCOUNT

No significant contingent liability is noticed. Therefore no provision is made for contingent Liability
CURRENT ASSETS:

The previous year's balances have been recast and regrouped for clarity CLTD amount of Rs. 1,40,47,178.00 earlier shown along with Bank Accounts in 2011-2012 account now recast under Investment. Thus previous data for the year 2011-2012 is shown under current assets and Bank accounts).

DEPRECIATION:

Depreciation is charged to Assets at rates laid down in Accounting Standards 6 and transferred to Plan grant Asset Account. Thus Plan Grant Asset accounts for all plan grant expenditure is shown as credit balance reduced to the extent. Depreciation is applied as per Accounting Standard 6 and Accounting Standard 12. There is no effect of Depreciation on the Surplus / Deficit for the year. Besides, value of assets created out of Plan Grant account as reduced by Depreciation matches with the Plan Grant Asset account.

As an accounting practice, Assets received after the 15th of a month is depreciated from the ensuing month and those received prior to 15th of a month is depreciated even if the number of days are less than a full month.

ASSETS ACCOUNTING:

Assets procured which has a life of more than 3 years and of the value of Rs.10,000.00 only is accounted as assets and is treated as Capital Assets. Assets costing less than Rs.10,000 even if the same has more than 3 years life expectancy is treated as Revenue Expenditure and charged to Income and Expenditure.

Repairs/Renewals to Assets costing less than Rs.25,000 even if the same results in the extension of life and enhances performance will be treated as Revenue Expenditure and charged to Income and Expenditure. Such expenditure exceeding Rs.25,000 which extends life of the Assets and enhances performance will be treated as Capital Expenditure and Accounted as such.

UTTARAKHAND


H T THORAT
Director

NATIONAL INSTITUTE OF TECHNOLOGY UTTARAKHAND

SUMARI - SRINAGAR

RECEIPTS & PAYMENT FOR THE YEAR ENDED ON 31ST MARCH 2013

| RECEIPTS | Current Year | Previous Year | PAYMENTS | Current Year | (Amount - Rs.) Previous Year |
|---------------------------------------|--------------|---------------|--|--------------|---------------------------------|
| I Opening Balance | | | I Expenses | | |
| a) Cash in hand | 657.03 | 650.00 | a) Establishment Expenses | 15933750.00 | 3050278.00 |
| b) Bank Balance | 5493592.00 | 80047178.00 | b) Administrative Expenses | -5906236.00 | 3123744.00 |
| II Grants Received | | | II Payments made against funds | | |
| a) From Government of India | | | for various project | | |
| Plan Grant | 138522329.00 | 1772617.00 | Plan Grant | 0.00 | 0.00 |
| Other funds | 0.00 | 144500.00 | Hostel Welfare Fund | 0.00 | 0.00 |
| Corpus funds | 0.00 | 104000.00 | Other Fund | 0.00 | 10000.00 |
| | | | Corpus Fund | 0.00 | 0.00 |
| III Income on Investments from | | | III Investments and deposits made | | |
| a) Earmarked/Endow. Funds | | | a) Out of Earmarked/Endow Funds | 90000000.00 | 0.00 |
| b) Own Funds (other Investments) | | | b) Out of Own Funds (Investments - Others) | | |
| Withdrawal from F.D./Liquid Deposits | 30000000.00 | 600000.00 | | | |
| Earmarked/Endow. Funds | | | IV Expenditure on Fixed Assets & Capital Work-in-Progress | | |
| IV Interest Received | | | a) Fixed Assets & Capital work in progress | 53376440.00 | 16578950.00 |
| a) On Bank deposits | 0.00 | 0.00 | | 0.00 | 0.00 |
| V Other Income (Specify) | | | VI Finance Charges (Interest) | | |
| Miscellaneous Income | 113530.00 | 10400.00 | 21.B.01 Bank Charges | | 0.00 |
| Rental Income | | | V Refund of surplus money/Loans | | |
| Fees & Subscription | 20862342.00 | 1133850.00 | | | |
| Hostel Fees | 0.00 | 458100.00 | VII Any other receipts (give details) | | |
| VI Amount Borrowed | | | Library Deposit & Library Reg. Deposit | | |
| Caution Money | 0.00 | 335000.00 | Refundable Excess / Unclassified | | |
| Hostel Deposits | 0.00 | 900020.00 | State Cheque | 5391861.00 | 1633000.00 |
| Miscellaneous Fees | | 11785.00 | Recoverable Advance | | |

| | | (Amount - Rs.) | | | |
|---------------------------|---------------------|--------------------|---|---------------------|--------------------|
| RECEIPTS | Current Year | Previous Year | PAYMENTS | Current Year | Previous Year |
| Tender Form Fees | | 0.00 | Liabilities | | |
| Earmarked Fund | | | Caution Money Deposit | | |
| Scholarship | 572200.00 | 355000.00 | Salary Deductions | 4801070.00 | 3755874.00 |
| Corpus Fund | 1450.00 | 0.00 | Other Expenses | | |
| Other Receipts | | 0.00 | Expenses Payable | | |
| Hostel | | 0.00 | Bank account (Debit Balance of 2010-11) | | 324801.00 |
| Education Loan | | 46400.00 | Hostel | | |
| Mess Advance Fees | | 47400.00 | Education Loan | | |
| CCB Help Centre | 307544.00 | 50000.00 | Fees | 2789840.00 | 380707.00 |
| Electricity Deposits | | 653909.00 | | | |
| Security | | 16000.00 | | | |
| Refund of Advances | | | VIII Closing Balances | | |
| Recoverable Advance | 1227018.00 | 734762.00 | a) Cash in hand | 500.00 | 657.00 |
| Others Refunds | | | b) Bank Balance | 8900865.00 | |
| | | | In Current Accounts | | 19540770.00 |
| | | | In Deposits Accounts | | |
| | | | Savings Accounts | | |
| Grand Total | 197100662.00 | 48397781.00 | Grand Total | 197100662.00 | 48397781.00 |


 Director

NATIONAL INSTITUTE OF TECHNOLOGY UTTARAKHAND

SUMARI - SRINAGAR

9 Investments

1-Apr-2012 to 31-Mar-2013

| PARTICULARS | Opening | Transactions | | Closing |
|---------------------------------|----------|--------------|-------------|----------------------|
| | | Debit | Credit | |
| 09.02 F.D.R. 31516379388 (S.T.) | | | | 2271962.00 |
| 09.03 FDR 31516379559 (S.T.) | | | | 2271962.00 |
| 09.07 FDR 32627537730 (S.T.) | | | | 10000000.00 |
| 09.08 FDR 32627540641 (S.T.) | | | | 10000000.00 |
| 09.09 FDR 32627609264 (S.T.) | | | | 5000000.00 |
| 09.10 FDR 32627612007 (S.T.) | | | | 5000000.00 |
| 09.11 FDR 32627612788 (S.T.) | | | | 5000000.00 |
| 09.12 FDR 32627613667 (S.T.) | | | | 5000000.00 |
| 09.13 FDR 32764899103 (S.T.) | | | | 10000000.00 |
| 09.14 FDR 32764900404 (S.T.) | | | | 10000000.00 |
| 09.15 FDR 32764901838 (S.T.) | | | | 10000000.00 |
| Grand Total | 0 | | 0.00 | 74,543,924.00 |